



# FINANCE

**Finance** is a term for matters regarding the management, creation, and study of money and investments. Finance can be broadly divided into three categories: **public finance**, **corporate finance**, and **personal finance**. There are many other specific categories, such as behavioural finance, which seeks to identify the cognitive (e.g., emotional, social, and psychological) reasons behind financial decisions.



SELEP SKILLS ADVISORY PANEL SECTOR LEAD

**IAIN HAWTHORN**  
REGIONAL FOOD AND DRINK DIRECTOR,  
SOUTH AND EAST REGION  
HSBC

"The financial services sector is a dynamic and innovative sector, growing and evolving to meet the changing demands from individual people, to businesses and whole economies. Our sector brings alive hopes and dreams, helps protect against risks and threats whilst at the same time operating with very high standards of integrity.

"It's a very rewarding sector in the sense of learning, progression and opportunity – but the personal satisfaction of helping others achieve success creates a motivation like no other, and something that drives you forward every day."

## KEY FACTS

### MALE/FEMALE REPRESENTATION

MALE: **53.2%**  
FEMALE: **46.8%**

### EMPLOYEES IN SELEP AREA

**75,517**

### CURRENT APPRENTICESHIP NUMBERS

Q3 2019/20  
STARTERS: **55,000**  
ACHIEVERS: **2,030**

### EXAMPLE ROLES AND AVERAGE SALARIES

- » Accounting (**£40,000** average yearly wage)
- » Bookkeeping (**£31,000** average yearly wage)
- » Brokering (**£55,000** average yearly wage)
- » Investment (**£39,000** average yearly wage)

### AVERAGE AGE OF WORKFORCE

**25-54**

### CURRENT VACANCIES IN SECTOR

**36,357** unique job postings  
**164,737** total postings

## FURTHER SUPPORT

### CAREERS AND APPRENTICESHIPS

- » National Careers Service
- » All About Finance Careers

### JOBS

- » Gov't's Find a Job service
- » Reed

### SIGNPOSTING AND SUPPORT

- » The Money Charity
- » Gov't's Women in Finance Charter
- » Women in Finance
- » Diversity in Finance

### LOCAL INITIATIVES

- » South Essex College
- » ACL Essex

### TRAINING

- » Investopedia

### FURTHER INFORMATION

- » Grant Thornton

