

SOUTH EAST
GROWTH DEAL



Executive Summary

The South East Growth Deal agreed on 7 July 2014, and expanded on 29 January 2015 will include big investments in local roads and rail which will help open up major new sites for housing and business development. The Deal will support a simpler, streamlined service for businesses to enable them to grow and prosper, as well as investment for colleges and training to boost the skills of local people to make them better able to take advantage of new career opportunities.

The key features of the deal are:

- The creation of up to 45,000 new jobs;
- The building of 23,000 new homes;
- The potential to generate a further £700m public and private investment;
- Significant new investment along key road and rail routes, improving journey times and opening up new sites for jobs and homes – along the A414 and A127 in Essex, Bexhill in East Sussex, and a number of town centre schemes in Kent and Medway. . On the back of these investments the South East LEP will come forward with proposals to deliver jobs and homes in other places – at Purfleet, Folkestone; and other coastal towns;
- Development of new business parks;
- Investment in colleges and other training providers, helping to raise skill levels and ensure that local people can compete for jobs in a fast-changing economy;
- Support for the development of new and growing businesses through new business environments in Southend, Rochester, Bexhill and Eastbourne by providing a simpler and more streamlined service to help them grow and prosper.

The South East Local Enterprise Partnership brings together business, local government and education partners from the counties of Kent, Essex and East Sussex and the unitary authorities of Medway, Thurrock and Southend-on-Sea.

Our signing of this document confirms our joint commitment to ensure the full implementation of the South East Growth Deal, proposed by the South East LEP. To ensure implementation and demonstrate success we will jointly track progress against milestones and outcomes.

Rt. Hon The Baroness Kramer
Minister of State (Department for Transport)

Peter Jones CBE – Chairman
South East Local Enterprise Partnership